

CPT Cape Town - Table B1 Adjustments Budget Summary - 28 January 2016

Description	Budget Year 2015/16									Budget Year +1 2016/17	Budget Year +2 2017/18
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjuts.	Total Adjuts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
	A	1 A1	2 B	3 C	4 D	5 E	6 F	7 G	8 H		
R thousands	A	A1	B	C	D	E	F	G	H		
Financial Performance											
Property rates	6,546,155	6,546,155	–	–	–	–	6,000	6,000	6,552,155	7,041,460	7,572,107
Service charges	17,002,759	17,109,107	–	–	–	–	17,039	17,039	17,126,145	18,926,732	21,079,474
Investment revenue	271,687	271,687	–	–	–	–	309,079	309,079	580,766	286,630	302,108
Transfers recognised - operational	3,579,752	3,467,634	–	–	–	–	638,375	638,375	4,106,009	3,658,622	3,972,641
Other own revenue	4,269,728	4,194,231	–	–	–	–	5,902	5,902	4,200,133	4,454,380	4,675,142
Total Revenue (excluding capital transfers and contributions)	31,670,081	31,588,814	–	–	–	–	976,395	976,395	32,565,209	34,367,823	37,601,479
Employee costs	9,847,508	9,935,017	–	–	–	–	(9,634)	(9,634)	9,925,384	10,715,810	11,610,644
Remuneration of councillors	139,311	139,311	–	–	–	–	–	–	139,311	148,366	157,862
Depreciation & asset impairment	2,089,827	2,089,827	–	–	–	–	37,297	37,297	2,127,123	2,227,876	2,383,827
Finance charges	971,133	971,133	–	–	–	–	(208,594)	(208,594)	762,538	1,090,167	1,222,662
Materials and bulk purchases	8,326,560	8,325,803	–	–	–	–	(17,180)	(17,180)	8,308,623	9,441,512	10,704,149
Transfers and grants	120,402	156,849	–	–	–	–	10,016	10,016	166,865	117,538	123,777
Other expenditure	10,595,504	10,391,038	–	–	–	–	893,430	893,430	11,284,468	11,030,397	11,791,613
Total Expenditure	32,090,246	32,008,978	–	–	–	–	705,334	705,334	32,714,313	34,771,665	37,994,534
Surplus/(Deficit)	(420,164)	(420,164)	–	–	–	–	271,061	271,061	(149,104)	(403,842)	(393,056)
Transfers recognised - capital	2,223,813	2,754,821	–	–	–	–	(292,337)	(292,337)	2,462,484	2,393,837	2,481,389
Contributions recognised - capital & contributed assets	53,761	55,703	–	–	–	–	13,031	13,031	68,734	99,000	103,100
Surplus/(Deficit) after capital transfers & contributions	1,857,410	2,390,359	–	–	–	–	(8,245)	(8,245)	2,382,114	2,088,995	2,191,433
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	1,857,410	2,390,359	–	–	–	–	(8,245)	(8,245)	2,382,114	2,088,995	2,191,433
Capital expenditure & funds sources											
Capital expenditure	6,043,985	6,852,988	–	–	–	4,830	(713,033)	(708,203)	6,144,784	6,031,309	5,237,361
Transfers recognised - capital	2,223,813	2,755,162	–	–	–	4,830	(297,167)	(292,337)	2,462,825	2,369,206	2,316,861
Public contributions & donations	53,761	55,361	–	–	–	–	13,031	13,031	68,392	98,000	103,100
Borrowing	2,579,264	2,670,077	–	–	–	–	(140,837)	(140,837)	2,529,240	2,543,819	2,295,650
Internally generated funds	1,187,146	1,372,387	–	–	–	–	(288,060)	(288,060)	1,084,326	1,020,284	521,750
Total sources of capital funds	6,043,985	6,852,988	–	–	–	4,830	(713,033)	(708,203)	6,144,784	6,031,309	5,237,361
Financial position											
Total current assets	9,183,356	9,550,819	–	–	–	–	(1,101,265)	(1,101,265)	8,449,554	9,055,870	9,684,536
Total non current assets	42,929,513	43,928,498	–	–	–	–	(1,434,035)	(1,434,035)	42,494,463	46,080,934	48,887,036
Total current liabilities	8,829,527	9,690,997	–	–	–	–	(1,592,860)	(1,592,860)	8,098,136	8,147,487	8,489,459
Total non current liabilities	14,391,843	14,363,873	–	–	–	–	(2,353,779)	(2,353,779)	12,010,093	14,064,534	14,965,897
Community wealth/Equity	28,891,499	29,424,449	–	–	–	–	1,411,340	1,411,340	30,835,788	32,924,783	35,116,217
Cash flows											
Net cash from (used) operating	4,184,203	4,681,926	–	–	–	–	(267,848)	(267,848)	4,414,077	4,539,567	5,212,491
Net cash from (used) investing	(6,046,623)	(6,839,365)	–	–	–	–	675,380	675,380	(6,163,985)	(5,938,271)	(5,323,326)
Net cash from (used) financing	1,671,793	1,671,793	–	–	–	–	(1,916,667)	(1,916,667)	(244,874)	1,763,581	603,356
Cash/cash equivalents at the year end	2,074,783	2,139,764	–	–	–	–	(935,397)	(935,397)	1,204,367	1,569,244	2,061,764
Cash backing/surplus reconciliation											
Cash and investments available	7,518,401	8,115,524	–	–	–	–	(1,411,193)	(1,411,193)	6,704,331	7,069,207	7,561,728
Application of cash and investments	5,671,375	6,978,964	–	–	–	–	(2,396,127)	(2,396,127)	4,582,837	4,213,843	4,771,197
Balance - surplus (shortfall)	1,847,026	1,136,560	–	–	–	–	984,934	984,934	2,121,494	2,855,364	2,790,531
Asset Management											
Asset register summary (WDV)	38,924,165	39,692,718	–	–	–	–	(947,934)	(947,934)	38,744,784	42,246,652	44,838,317
Depreciation & asset impairment	2,089,827	2,089,827	–	–	–	–	37,297	37,297	2,127,123	2,227,876	2,383,827
Renewal of Existing Assets	2,910,748	3,465,274	–	–	–	700	(369,864)	(369,164)	3,096,110	2,857,524	2,566,459
Repairs and Maintenance	3,582,394	3,595,952	–	–	–	–	(40,851)	(40,851)	3,555,101	3,915,637	4,271,504
Free services											
Cost of Free Basic Services provided	1,631,234	1,631,234	–	–	–	–	(19,602)	(19,602)	1,611,632	2,166,299	2,367,185
Revenue cost of free services provided	2,789,695	2,789,695	–	–	–	–	30,360	30,360	2,820,055	3,000,491	3,258,123
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	32	32	–	–	–	–	–	–	32	31	29
Refuse:	–	–	–	–	–	–	–	–	–	–	–